

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
April 28, 2022

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	56-Day Bill	
CUSIP Number	912796W39	
High Rate ¹	0.710%	
Allotted at High Price	53.32%	
Investment Rate ²	99.889556	
	0.721%	
Median Rate ³	0.675%	
Low Rate ⁴	0.500%	
Issue Date	May 03, 2022	
Maturity Date	June 28, 2022	
	Tendered	Accepted
Competitive	\$107,961,490,000	\$28,816,393,500
Noncompetitive	\$224,943,900	\$224,943,900
FIMA (Noncompetitive)	\$959,000,000	\$959,000,000
Subtotal ⁵	\$109,145,433,900	\$30,000,337,400⁶
SOMA	\$3,018,901,700	\$3,018,901,700
Total	\$112,164,335,600	\$33,019,239,100
	Tendered	Accepted
Primary Dealer ⁷	\$75,375,000,000	\$13,356,440,000
Direct Bidder ⁸	\$6,400,000,000	\$1,949,600,000
Indirect Bidder ⁹	\$26,186,490,000	\$13,510,353,500
Total Competitive	\$107,961,490,000	\$28,816,393,500

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$109,145,433,900/\$30,000,337,400 = 3.64

⁶Awards to TreasuryDirect = \$153,426,900.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.